

## WEEKLY WELL ACTIVITY REPORT

### PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/08 – December 29/08)

#### DRILLING ACTIVITY

	to Dec. 29/08	To Dec. 31/07	2007 Total
Drilling Licences Issued	332	337	337
Licences Cancelled	25	27	27
Vertical Wells Drilled	185	264	264
Horizontal Wells Drilled	126	58	58
Stratigraphic Test Holes Drilled	3	2	2
Wells Drilled - Total	314	324	324
No. of Metres Drilled	456 039	382 558	382 558
Wells Re-entered	4	4	4
Wells Being Drilled	0	1	1
No. of Active Rigs	0	1	1
Wells Licenced but Not Spudded	38	45	45
Wells Completed as Potential Oil Wells	289	300	300
Wells Abandoned Dry	19	28	28
Wells Drilled but Not Completed	0	0	0
Other Completions	10	0	0
New Wells on Production	226	196	255

#### GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	14	10	11
Licences Cancelled	0	0	1
Kilometers Licenced	3 168	2 062	2 062
Kilometers Run	2 608	2 980	1 967

	2008	2007
<b><u>OIL PRICES (Average)</u></b>	<b>\$/m3 (\$/bbl)</b>	<b>\$/m3 (\$/bbl)</b>
Month of October	517.91 (82.30)	458.18 (72.81)
Month of November	376.63 (59.85)	532.00 (84.54)

	2008	2007
<b><u>OIL PRODUCTION (M3)</u></b>		
Month of August	112 257.7	105 541.4
Cumulative Thru August 31	889 067.5	849 899.5



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29 December 2008

Lic. No.: 6264	Connaught South Tilston HZNTL 1-17-4-29 (WPM) UWI: 100.01-17-004-29W1.00  Status: Licence Cancelled (CAN) Licence Cancelled: 29-Dec-2008
Lic. No.: 6870	Tundra Daly HZNTL 12-5-9-28 (WPM) UWI: 100.12-05-009-28W1.00  Status: Shut Down For Christmas (SDFC) Shut Down For Christmas: 23-Dec-2008
Lic. No.: 6879	Reliable North Elkhorn A6-32-12-28 (WPM) UWI: 102.06-32-012-28W1.00  Licence Issued: 23-Dec-2008 Licensee: Reliable Energy Ltd. Mineral Rights: Freehold Contractor: Tempco Drilling Company Inc. - Rig# 3 Co-ords: 562.01 m (N) of (S) boundary of Sec. 32 579.16 m (E) of (W) boundary of Sec. 32 Grd Elev: 497.46 m Proj. TD: 777.00 m (Devonian) Area: North Elkhorn Classification: EXPLORATORY (New Field Wildcat) Status: Moving In Rotary Tools (MIRT) Moving In Rotary Tools: 29-Dec-2008

